

## ENTERPRISE FUNDS

Each of the five enterprise funds accounts for all activities necessary to provide the respective services of the fund, including but not limited to, administration, operations, maintenance, financing and related debt service.

Water and Sewer Fund - to account for the provision of water and sewer services to the residents of the City and surrounding areas.

Sanitation Fund - to account for the provision of solid waste disposal services to City residents.

Parking System Fund - to account for the operations of various parking facilities throughout the City.

Airport Fund - to account for the operation of the Fort Lauderdale Executive Airport.

Stormwater Fund - to account for the development and operation of the City's stormwater management program.

**CITY OF FORT LAUDERDALE, FLORIDA**

COMBINING BALANCE SHEET  
ALL ENTERPRISE FUNDS  
SEPTEMBER 30, 2001

	WATER AND SEWER	SANITATION	PARKING SYSTEM	AIRPORT	STORMWATER	TOTAL
<b>ASSETS</b>						
Cash and Cash Equivalents	\$ 74,717,942	3,532,736	8,480,359	12,813,685	9,323,260	108,867,982
Receivables						
Accounts	4,323,701	1,024,923	0	331,485	378,013	6,058,122
Unbilled Service	1,788,545	483,035	0	0	0	2,271,580
Assessments	2,679,230	0	0	0	457,064	3,136,294
Due from Other Funds	1,337,491	0	0	0	0	1,337,491
Due from Other Governments	0	3,630	0	425,899	0	429,529
Inventories	612,136	0	0	0	0	612,136
Restricted Assets						
Cash and Cash Equivalents	11,272,444	682,441	20,075	1,312,886	0	13,287,846
Investments	0	634,044	0	0	0	634,044
Fixed Assets (Net of Accumulated Depreciation)	280,857,310	2,127,308	22,811,251	15,338,514	3,992,887	325,127,270
Investment in Joint Venture	0	0	1,239,255	0	0	1,239,255
Deferred Debt Issuance Costs	0	100,049	0	0	0	100,049
Total Assets	<u>\$ 377,588,799</u>	<u>8,588,166</u>	<u>32,550,940</u>	<u>30,222,469</u>	<u>14,151,224</u>	<u>463,101,598</u>
<b>LIABILITIES AND FUND EQUITY</b>						
<b>LIABILITIES</b>						
Vouchers Payable	\$ 4,287,279	728,066	48,743	555,590	48,580	5,668,258
Contracts Payable	354,118	8,577	17,077	203,947	22,690	606,409
Accrued Payroll	486,616	106,341	70,227	20,827	30,163	714,174
Due to Other Governments	0	0	34,319	0	0	34,319
Payable from Restricted Assets						
Accrued Interest	0	23,214	20,075	0	0	43,289
Deposits	3,153,310	659,227	0	0	0	3,812,537
Accrued Compensated Absences and Longevity	3,030,562	480,738	154,768	111,034	167,492	3,944,594
Deposits	687,548	0	14,718	1,155	0	703,421
Deferred Revenue	2,396,030	0	503,990	0	516,325	3,416,345
Long-Term Bonds and Notes						
Bonds and Notes Payable	0	5,490,000	4,380,000	0	0	9,870,000
Unamortized Bond Discount	0	0	(75,106)	0	0	(75,106)
Estimated Landfill Closure Costs	0	5,500,000	0	0	0	5,500,000
Total Liabilities	<u>14,395,463</u>	<u>12,996,163</u>	<u>5,168,811</u>	<u>892,553</u>	<u>785,250</u>	<u>34,238,240</u>
<b>FUND EQUITY</b>						
Contributions	<u>99,992,738</u>	<u>1,367,225</u>	<u>4,973,690</u>	<u>9,315,334</u>	<u>634,976</u>	<u>116,283,963</u>
Retained Earnings						
Reserved for Replacement and Improvement	942,296	0	789	0	0	943,085
Reserved for Regional Capital Improvements	7,176,838	0	0	0	0	7,176,838
Unreserved	<u>255,081,464</u>	<u>(5,775,222)</u>	<u>22,407,650</u>	<u>20,014,582</u>	<u>12,730,998</u>	<u>304,459,472</u>
Total Retained Earnings	<u>263,200,598</u>	<u>(5,775,222)</u>	<u>22,408,439</u>	<u>20,014,582</u>	<u>12,730,998</u>	<u>312,579,395</u>
Total Fund Equity	<u>363,193,336</u>	<u>(4,407,997)</u>	<u>27,382,129</u>	<u>29,329,916</u>	<u>13,365,974</u>	<u>428,863,358</u>
Total Liabilities and Fund Equity	<u>\$ 377,588,799</u>	<u>8,588,166</u>	<u>32,550,940</u>	<u>30,222,469</u>	<u>14,151,224</u>	<u>463,101,598</u>

**CITY OF FORT LAUDERDALE, FLORIDA**

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS  
ALL ENTERPRISE FUNDS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2001

	WATER AND SEWER	SANITATION	PARKING SYSTEM	AIRPORT	STORMWATER	TOTAL
<u>OPERATING REVENUES</u>						
Charges for Services	\$ 56,179,451	14,032,576	5,802,223	1,712,280	2,932,338	80,658,868
Equity in Earnings of Joint Venture	0	0	71,358	0	0	71,358
Private Collectors Operating Fees	0	3,483,340	0	0	0	3,483,340
Parking Citations	0	0	1,570,072	0	0	1,570,072
Land Leases	0	0	0	2,769,772	0	2,769,772
Other	2,521,268	444,804	67,041	0	11,573	3,044,686
Total Operating Revenues	<u>58,700,719</u>	<u>17,960,720</u>	<u>7,510,694</u>	<u>4,482,052</u>	<u>2,943,911</u>	<u>91,598,096</u>
<u>OPERATING EXPENSES</u>						
Personal Services	18,212,708	3,872,316	2,418,205	679,160	1,107,897	26,290,286
Current Expenses	24,560,540	13,528,531	2,338,412	3,003,076	1,296,063	44,726,622
Depreciation	8,138,118	129,120	741,588	627,624	145,797	9,782,247
Total Operating Expenses	<u>50,911,366</u>	<u>17,529,967</u>	<u>5,498,205</u>	<u>4,309,860</u>	<u>2,549,757</u>	<u>80,799,155</u>
Operating Income (Loss)	<u>7,789,353</u>	<u>430,753</u>	<u>2,012,489</u>	<u>172,192</u>	<u>394,154</u>	<u>10,798,941</u>
<u>NON-OPERATING REVENUES (EXPENSES)</u>						
Revenues						
Interest	5,944,049	505,456	533,239	940,780	588,886	8,512,410
Change in Estimated Landfill Closure Costs	0	1,188,000	0	0	0	1,188,000
Other	229,625	28,936	0	255,160	0	513,721
Total	<u>6,173,674</u>	<u>1,722,392</u>	<u>533,239</u>	<u>1,195,940</u>	<u>588,886</u>	<u>10,214,131</u>
Expenses						
Interest and Fiscal Charges	272,737	290,104	361,920	0	0	924,761
Less Interest Capitalized	(116,753)	0	(33,353)	0	0	(150,106)
Other	4,728	0	102	4,685	0	9,515
Total	<u>160,712</u>	<u>290,104</u>	<u>328,669</u>	<u>4,685</u>	<u>0</u>	<u>784,170</u>
Total Non-Operating Revenues (Expenses)	<u>6,012,962</u>	<u>1,432,288</u>	<u>204,570</u>	<u>1,191,255</u>	<u>588,886</u>	<u>9,429,961</u>
Income Before Operating Transfers	13,802,315	1,863,041	2,217,059	1,363,447	983,040	20,228,902
<u>OPERATING TRANSFERS IN (OUT)</u>						
Transfers In	0	0	80,132	0	0	80,132
Transfers Out	(1,931,278)	(17,196)	(615,539)	(301,695)	(4,844)	(2,870,552)
Total Operating Transfers In (Out)	<u>(1,931,278)</u>	<u>(17,196)</u>	<u>(535,407)</u>	<u>(301,695)</u>	<u>(4,844)</u>	<u>(2,790,420)</u>
<u>NET INCOME (LOSS)</u>	11,871,037	1,845,845	1,681,652	1,061,752	978,196	17,438,482
Depreciation on Contributed Fixed Assets	2,142,717	16,235	0	657,033	1,266	2,817,251
Increase (Decrease) in Retained Earnings	14,013,754	1,862,080	1,681,652	1,718,785	979,462	20,255,733
<u>RETAINED EARNINGS - BEGINNING OF PERIOD</u>	249,214,744	(7,398,257)	20,726,787	18,295,797	11,751,536	292,590,607
Equity Transfers to Other Funds	(27,900)	(239,045)	0	0	0	(266,945)
<u>RETAINED EARNINGS - END OF PERIOD</u>	<u>\$ 263,200,598</u>	<u>(5,775,222)</u>	<u>22,408,439</u>	<u>20,014,582</u>	<u>12,730,998</u>	<u>312,579,395</u>

**CITY OF FORT LAUDERDALE, FLORIDA**

**COMBINING STATEMENT OF CASH FLOWS  
ALL ENTERPRISE FUNDS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2001**

	WATER AND SEWER	SANITATION	PARKING SYSTEM	AIRPORT	STORMWATER	TOTAL
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>						
Receipts from Customers	\$ 57,789,430	18,136,454	7,945,323	3,836,435	3,321,348	91,028,990
Receipts from Other Funds	2,219,059	0	0	317,052	0	2,536,111
Payments to Suppliers	(13,529,080)	(16,668,999)	(1,067,020)	(1,104,644)	(664,929)	(33,034,672)
Payments for Services of Employees	(18,156,786)	(3,793,037)	(2,393,478)	(668,593)	(1,092,308)	(26,104,202)
Payments to Other Funds	(9,687,480)	(3,190,721)	(1,357,543)	(1,497,289)	(673,340)	(16,406,373)
Net Cash Provided (Used) by Operating Activities	<u>18,635,143</u>	<u>(5,516,303)</u>	<u>3,127,282</u>	<u>882,961</u>	<u>890,771</u>	<u>18,019,854</u>
<u>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</u>						
Repayment of Loans to Other Funds	916,687	0	0	0	0	916,687
Operating Grant Receipts	229,625	48,597	0	255,160	0	533,382
Transfers from Other Funds	0	0	80,132	0	0	80,132
Loans to Other Funds	(1,337,491)	0	0	0	0	(1,337,491)
Transfers to Other Funds	(1,959,178)	(256,241)	(615,539)	(301,695)	(4,844)	(3,137,497)
Net Cash Used by Non-Capital Financing Activities	<u>(2,150,357)</u>	<u>(207,644)</u>	<u>(535,407)</u>	<u>(46,535)</u>	<u>(4,844)</u>	<u>(2,944,787)</u>
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u>						
Capital Contributions	1,058,135	0	0	1,410,324	(52,866)	2,415,593
Investment in Joint Venture	0	0	111,221	0	0	111,221
Acquisition and Construction of Fixed Assets	(16,366,919)	(284,621)	(539,268)	(2,727,614)	(581,396)	(20,499,818)
Retirement of Debt	(3,070,000)	(250,000)	(1,680,000)	0	0	(5,000,000)
Interest Paid on Debt	(279,985)	(266,890)	(333,689)	0	0	(880,564)
Net Cash Used by Capital and Related Financing Activities	<u>(18,658,769)</u>	<u>(801,511)</u>	<u>(2,441,736)</u>	<u>(1,317,290)</u>	<u>(634,262)</u>	<u>(23,853,568)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>						
Proceeds from Sales and Maturities of Investments	354,500	5,102,821	0	0	0	5,457,321
Interest on Investments	5,946,693	505,456	533,239	940,780	588,886	8,515,054
Net Cash Provided by Investing Activities	<u>6,301,193</u>	<u>5,608,277</u>	<u>533,239</u>	<u>940,780</u>	<u>588,886</u>	<u>13,972,375</u>
<u>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</u>	<u>4,127,210</u>	<u>(917,181)</u>	<u>683,378</u>	<u>459,916</u>	<u>840,551</u>	<u>5,193,874</u>
<u>CASH AND CASH EQUIVALENTS - BEGINNING OF PERIOD</u>	<u>81,863,176</u>	<u>5,132,358</u>	<u>7,817,056</u>	<u>13,666,655</u>	<u>8,482,709</u>	<u>116,961,954</u>
<u>CASH AND CASH EQUIVALENTS - END OF PERIOD</u>	<u>\$ 85,990,386</u>	<u>4,215,177</u>	<u>8,500,434</u>	<u>14,126,571</u>	<u>9,323,260</u>	<u>122,155,828</u>
<u>CLASSIFIED AS</u>						
Unrestricted Assets	\$ 74,717,942	3,532,736	8,480,359	12,813,685	9,323,260	108,867,982
Restricted Assets	11,272,444	682,441	20,075	1,312,886	0	13,287,846
	<u>\$ 85,990,386</u>	<u>4,215,177</u>	<u>8,500,434</u>	<u>14,126,571</u>	<u>9,323,260</u>	<u>122,155,828</u>

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**CITY OF FORT LAUDERDALE, FLORIDA**  
**COMBINING STATEMENT OF CASH FLOWS**  
**ALL ENTERPRISE FUNDS**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2001**

	WATER AND SEWER	SANITATION	PARKING SYSTEM	AIRPORT	STORMWATER	TOTAL
<u>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</u>						
<u>OPERATING INCOME (LOSS)</u>	\$ 7,789,353	430,753	2,012,489	172,192	394,154	10,798,941
<u>ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</u>						
Depreciation	8,138,118	129,120	741,588	627,624	145,797	9,782,247
Equity in Earnings of Joint Venture	0	0	(71,358)	0	0	(71,358)
Decrease in Estimated Landfill Closure Costs	0	1,188,000	0	0	0	1,188,000
Changes in Assets and Liabilities						
(Increase) Decrease in Receivables:						
Accounts	(175,721)	39,241	0	(328,565)	(26,927)	(491,972)
Unbilled Service	448,991	72,440	0	0	0	521,431
Decrease in Inventories	18,755	0	0	0	0	18,755
(Increase) Decrease in Deferred Debt Issue Costs	24,134	(60,163)	0	0	0	(36,029)
Increase (Decrease) in Vouchers Payable	1,301,091	(59,026)	(106,325)	401,143	(42,206)	1,494,677
Increase in Accrued Payroll	6,482	3,672	8,023	3,698	2,689	24,564
Increase in Due to Other Governments	0	0	20,174	0	0	20,174
Increase in Deposits Payable from Restricted Assets	166,333	64,053	0	0	0	230,386
Increase (Decrease) in Accrued Compensated Absences and Longevity	49,440	75,607	16,704	6,869	12,900	161,520
Increase in Deposits	20,083	0	1,997	0	0	22,080
Increase in Deferred Revenue	848,084	0	503,990	0	404,364	1,756,438
Decrease in Estimated Landfill Closure Costs	0	(7,400,000)	0	0	0	(7,400,000)
Total Adjustments	10,845,790	(5,947,056)	1,114,793	710,769	496,617	7,220,913
<u>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</u>	\$ 18,635,143	(5,516,303)	3,127,282	882,961	890,771	18,019,854

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**CITY OF FORT LAUDERDALE, FLORIDA**

**SCHEDULE OF REVENUES AND EXPENSES COMPARED TO BUDGET  
WATER AND SEWER FUND  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2001**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Charges for Services			
Water Sales	\$ 35,330,000	32,550,289	(2,779,711)
Water Service Installatio	575,000	694,614	119,614
Sewer Service Charges - Cit	21,630,000	20,905,164	(724,836)
Sewer Service Charges - Region	1,825,504	1,701,082	(124,422)
Interest	1,465,000	1,944,388	479,388
Other	<u>2,538,505</u>	<u>3,044,339</u>	<u>505,834</u>
Total Revenues	<u>63,364,009</u>	<u>60,839,876</u>	<u>(2,524,133)</u>
<b>EXPENSES</b>			
Personal Services	18,354,384	18,212,708	141,676
Current Expenses	26,315,400	24,827,872	1,487,528
Capital Outlay	847,438	645,554	201,884
Debt Service	3,218,654	3,342,737	(124,083)
Transfers Out			
General Func	67,096	67,096	0
Excise Tax Bonds Func	407,990	407,990	0
General Capital Projects Func	1,392,010	1,392,010	0
City Insurance Fund	64,182	64,182	0
Vehicle Rental Func	<u>27,900</u>	<u>27,900</u>	<u>0</u>
Total Expenses	<u>50,695,054</u>	<u>48,988,049</u>	<u>1,707,005</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENSES</b>	<b>\$ <u>12,668,955</u></b>	<b><u>11,851,827</u></b>	<b><u>(817,128)</u></b>

**SCHEDULE OF REVENUES AND EXPENSES COMPARED TO BUDGET  
SANITATION FUND  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2001**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Charges for Services			
Refuse Collection Fees	\$ 12,877,620	12,995,686	118,066
Cart Replacement Fees	289,000	294,716	5,716
Private Collectors Operating Fee	3,700,000	3,483,340	(216,660)
Wingate Remediation Fee	721,000	742,279	21,279
Interest	310,000	371,367	61,367
Other	<u>388,935</u>	<u>473,636</u>	<u>84,701</u>
Total Revenues	<u>18,286,555</u>	<u>18,361,024</u>	<u>74,469</u>
<b>EXPENSES</b>			
Personal Services	4,033,011	3,872,316	160,695
Current Expenses	13,717,563	13,998,998	(281,435)
Capital Outlay	63,578	24,680	38,898
Debt Service	595,250	540,104	55,146
Transfers Out			
City Insurance Fund	17,196	17,196	0
Vehicle Rental Func	<u>239,045</u>	<u>239,045</u>	<u>0</u>
Total Expenses	<u>18,665,643</u>	<u>18,692,339</u>	<u>(26,696)</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENSES</b>	<b>\$ <u>(379,088)</u></b>	<b><u>(331,315)</u></b>	<b><u>47,773</u></b>

The above schedules reflect certain adjustments to actual revenues and expenses to present data on a basis compar  
to adopted budgets

**CITY OF FORT LAUDERDALE, FLORIDA**

SCHEDULE OF REVENUES AND EXPENSES COMPARED TO BUDGET  
PARKING SYSTEM FUND  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2001

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Charges for Services			
Street Meters	\$ 1,539,000	1,506,582	(32,418)
Lot Meters	1,853,000	1,854,255	1,255
Lot Attendant	268,500	259,468	(9,032)
Parking Permits	256,300	325,060	68,760
Parking Garage	1,975,000	1,856,858	(118,142)
Parking Citations	2,650,000	1,570,072	(1,079,928)
Interest	400,000	533,239	133,239
Equity in Earnings of Joint Venture	100,000	71,358	(28,642)
Other	165,200	66,939	(98,261)
Transfer from General Fund	80,132	80,132	0
Total Revenues	<u>9,287,132</u>	<u>8,123,963</u>	<u>(1,163,169)</u>
<u>EXPENSES</u>			
Personal Services	2,575,606	2,418,205	157,401
Current Expenses	2,979,231	2,640,950	338,281
Capital Outlay	613,530	483,578	129,952
Debt Service	2,045,268	2,041,920	3,348
Transfers Out			
Community Redevelopment Agency Fund	602,945	602,945	0
City Insurance Fund	12,594	12,594	0
Total Expenses	<u>8,829,174</u>	<u>8,200,192</u>	<u>628,982</u>
<u>EXCESS REVENUES OVER (UNDER) EXPENSES</u>	<u>\$ 457,958</u>	<u>(76,229)</u>	<u>(534,187)</u>

SCHEDULE OF REVENUES AND EXPENSES COMPARED TO BUDGET  
AIRPORT FUND  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2001

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Land and Operator Leases	\$ 3,744,769	3,821,843	77,074
Fuel Commissions	225,300	428,413	203,113
Interest	480,700	858,161	377,461
Other	261,978	227,111	(34,867)
Total Revenues	<u>4,712,747</u>	<u>5,335,528</u>	<u>622,781</u>
<u>EXPENSES</u>			
Personal Services	790,080	679,160	110,920
Current Expenses	3,752,771	2,920,719	832,052
Capital Outlay	62,629	45,504	17,125
Transfer to City Insurance Fund	1,695	1,695	0
Total Expenses	<u>4,607,175</u>	<u>3,647,078</u>	<u>960,097</u>
<u>EXCESS REVENUES OVER EXPENSES</u>	<u>\$ 105,572</u>	<u>1,688,450</u>	<u>1,582,878</u>

The above schedules reflect certain adjustments to actual revenues and expenses to present data on a basis comparable to adopted budgets.

**CITY OF FORT LAUDERDALE, FLORIDA**

SCHEDULE OF REVENUES AND EXPENSES COMPARED TO BUDGET  
STORMWATER FUND  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2001

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Stormwater Fees	\$ 3,000,000	2,932,338	(67,662)
Interest	395,000	575,622	180,622
Other	10,000	11,573	1,573
Total Revenues	<u>3,405,000</u>	<u>3,519,533</u>	<u>114,533</u>
<u>EXPENSES</u>			
Personal Services	1,129,625	1,107,897	21,728
Current Expenses	1,019,945	1,005,958	13,987
Capital Outlay	254,917	170,185	84,732
Transfers Out			
City Insurance Fund	4,844	4,844	0
Total Expenses	<u>2,409,331</u>	<u>2,288,884</u>	<u>120,447</u>
<u>EXCESS REVENUES OVER EXPENSES</u>	<u>\$ 995,669</u>	<u>1,230,649</u>	<u>234,980</u>

The above schedule reflects certain adjustments to actual revenues and expenses to present data on a basis comparable to adopted budgets.



**CITY OF FORT LAUDERDALE, FLORIDA**

**SCHEDULE OF SOURCES AND USES  
SANITATION REVENUE BOND CONSTRUCTION SERIES 2000  
FROM INCEPTION TO SEPTEMBER 30, 2001**

	<u>INCEPTION TO DATE</u>
<u>SOURCES</u>	
Proceeds from Bond Issue	\$ 5,740,000
Earnings on Investments	<u>134,089</u>
Total Sources	<u>5,874,089</u>
<u>USES</u>	
Bond Issuance Costs	111,833
Cost of Municipal Improvements	
Wingate Road Landfill and Incinerator Site Remediation	<u>5,128,212</u>
Total Uses	<u>5,240,045</u>
<u>BALANCE - SEPTEMBER 30, 2001</u>	<u>\$ 634,044</u>